

B U I L D
C O A L I T I O N

Businesses United
for Interest and Loan
Deductibility

Executive Summary

Ever since the House Republican Tax Reform Blueprint was released in June, 2016, companies have been trying to understand how the plan would impact their business models.

In order to identify the most important issues for businesses contained in the Blueprint, we analyzed all public company earnings transcripts between July 1st, 2016 and February 28th, 2017. We found the following key results:

- Out of the 471 earnings transcripts that discussed tax reform, BAT was the most discussed component of the Blueprint (24.4%).
 - However, coming in at a close second was interest deductibility (16.6%), which was more frequently discussed than repatriation (14.9%).
 - Key industries that would be hurt by eliminating interest deductibility include utility companies, telecoms, hospitality, real estate, and private equity.
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Mentions About Interest Deductibility More Common Than Corporate Repatriation

Percent Of Earnings Transcripts That Discussed Tax Reform And Various Components Of The House Tax Reform Blueprint Since July 1st, 2016

